

Arens Securities, LLC- Broker-Dealer Client Relationship Summary (form CRS)

December 29, 2023

Arens Securities, LLC (“Arens Securities”) is registered with the Securities and Exchange Commission (“SEC”) as a fully disclosed introducing broker-dealer. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. It’s important to understand who can provide you with the level of financial services and investment support you need at a price reasonable to you. This Client Relationship Summary provides details about our brokerage services, fees, and other important information. Free and simple tools are available for investors to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs). Here, you can also find educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Arens Securities offers brokerage services to day traders and retail investors on a fully introduced basis. Services include buys and sells of securities such as stocks, options, ETFs, variable annuities, and mutual funds. Additionally, Arens Securities may from time to time engage in private placement activities to accredited investors. Retail investor accounts are treated as non-discretionary. This means that any transactions (whether based on a recommendation or not) require the explicit approval of you, the retail investor.

- Arens Securities requires no minimum balance.
- Arens Securities does not provide investment recommendations or monitoring services and doesn’t exercise discretion over Arens’ accounts.

For additional information, please visit www.ArensSecurities.com

What fees will I pay?

Commissions are charged on a per transaction basis.

Additionally, the below most common fees may be assessed;

Conversation Starter –

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

Conversation Starters. Ask your financial professional these questions to learn more:

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

- Other transactions, (such as money transfers, account transfers, stock reorganizations, etc.),
- Account maintenance fees, or
- Margin interest fees
- Depending of the types of securities you trade (e.g., mutual fund expense ratios, purchase and redemption fees, options contract fees,or commissions) and how you trade those securities (oline or assisted on the phone by a broker-dealer representative)

Important: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

We don't provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services that we provide you.

Conversation Starter –

- How might your conflicts of interest affect me, and how will you address them?

Here are some examples to help you understand what this means:

- We receive payments for our brokerage services through three main sources: clients, third party funds and service providers. .
- Direct client compensation to Arens comes in the form of fees paid related to securities traded, types of transactions, and other broker services used
- We receive payments from third parties in the form of 12b-1 and shareholder servicing payments from mutual funds available through us, and interest or other fees from service providers. These payments may be related to your activities but are paid directly by the service providers and not form your investments. Arens will also generate revenue from fully paid lending and bank sweeps programs.

How do your financial professionals make money?

Arens Securities registered representatives are paid by our firm through commissions. Commissioned pay is based on certain transactions. This pay structure creates incentives for a registered representative to make certain recommendations to you.

Do you or your financial professionals have a legal or disciplinary history?

No, we do not have disciplinary events.

You can visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research Arens Securities firm and financial professionals.

Conversation Starter –

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You may also call (646) 924-1770 to request up to date information or a copy of this relationship summary.

For additional information, please visit www.Arenssecurities.com.

Conversation Starter –

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?